

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE:

BullionDirect, Inc.

DEBTOR

§
§
§
§
§

CASE NO. 15-10940-TMD
CHAPTER 11

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING 09/30/16

1. XXX Quarterly or ____ Final (check one)

2. SUMMARY OF DISBURSEMENTS:

A. Disbursements* made under the plan and Liquidating Trust Agreement (itemize on page 4) \$ **92,616.76**

B. Disbursements not under the plan \$ **-**

Total Disbursements \$ **92,616.76**

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3 Has the order confirming plan become final? XXX Yes ____ No

4 Are Plan payments being made as required under the Plan? XXX Yes ____ No

5 If "No", what Plan payments have not been made and why?

Please explain:

6 If plan payments have not yet begun, when will the first plan payment be made? Unknown

7 What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? The Trust Agreement appointing the Trustee was dated as of 07/26/16.

8 Please describe any factors which may materially affect your ability to obtain a final decree at this time.

The source of recovery to creditors in this matter is dependent upon future litigation. Additionally,
assuming there is a recovery warranting distribution to creditors, there will be objections to claim,
and other matters that will need to be tried by the Court before the entry of a Final Decree.

9 Complete the form for Plan Disbursements attached.

10 CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted?

N/A Yes - Date application was submitted _____

N/A No Date when application will be submitted _____

B. Estimated Date of Final Payment Under Plan

Unknown

INITIALS _____

DATE _____

JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Gregory S. Milligan
Gregory S. Milligan, Trustee

DATE:

November 21, 2016

IN RE:

BullionDirect, Inc.

§
§
§

CASE NO.
15-10940-TMD

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	\$ 198,307.08	\$ -
RECEIPTS	\$ 6,087.76	\$ 6,087.76
DISBURSEMENTS		
LEGAL	\$ 20,860.98	\$ 20,860.98
ACCOUNTING	\$ 8,500.00	\$ 8,500.00
U. S. TRUSTEE	\$ 2,599.85	\$ 2,599.85
OTHER (attach list)	\$ 60,655.93	\$ 60,655.93
TOTAL PLAN PAYMENTS (page 1 and page 4)	\$ -	\$ -
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	\$ 92,616.76	\$ 92,616.76
NET CASH FLOW	\$ (86,529.00)	\$ (86,529.00)
CASH-END OF QUARTER	\$ 111,778.08	

QUARTER ENDING: 9/30/2016

CASH ACCOUNT RECONCILIATION FOR ALL FUNDS

	Jul 2016	Aug 2016	Sep 2016	Total
Bank Balance	\$ 189,578.67	\$ 109,689.42	\$ 111,778.08	\$ 111,778.08
Deposit in Transit	\$ -	\$ -	\$ -	\$ -
Outstanding Checks	\$ -	\$ -	\$ -	\$ -
Adjusted Balance	\$ 189,578.67	\$ 109,689.42	\$ 111,778.08	\$ 111,778.08
Beginning Cash-Per Books	\$ 198,307.08	\$ 189,578.67	\$ 109,689.42	\$ 198,307.08
Receipts	\$ 1,100.00	\$ 1,100.00	\$ 3,887.76	\$ 6,087.76
Checks/Other Disbursements	\$ 9,828.41	\$ 80,989.25	\$ 1,799.10	\$ 92,616.76
Ending Cash-Per Books	\$ 189,578.67	\$ 109,689.42	\$ 111,778.08	\$ (86,529.00)
				Net Cash Flow

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Jul 2016	Aug 2016	Sep 2016	Total
Beginning Cash	\$ 198,307.08	\$ 189,578.67	\$ 109,689.42	\$ 198,307.08
Total Receipts	\$ 1,100.00	\$ 1,100.00	\$ 3,887.76	\$ 6,087.76
Total Disbursements	\$ 9,828.41	\$ 80,989.25	\$ 1,799.10	\$ 92,616.76
Ending Cash	\$ 189,578.67	\$ 109,689.42	\$ 111,778.08	\$ (86,529.00)
				Net Cash Flow

IN RE:	§	
Debtor Name	§	CASE NO.
BullionDirect, Inc.	§	15-10940-TMD

PAYMENTS TO CREDITORS UNDER THE PLAN

	CLASS OF CREDITOR	CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR			
CubeSmart #751	Trust	\$ 925.31	\$ 925.31
Gregory S. Milligan, Trustee	Trust	\$ -	\$ -
Secured Rental Leases	Trust	\$ 9,850.05	\$ 9,850.05
Summit ESP, LLC	Trust		\$ -
First National Bank - Vinita (Service Fee)	Trust	\$ 90.42	\$ 90.42
Travis County Tax Office	Trust	\$ 1,103.37	\$ 1,103.37
U.S. Trustee	Trust	\$ 2,599.85	\$ 2,599.85
Unique Strategies Group, Inc.	Trust	\$ 48,686.78	\$ 48,686.78
Document prep	Trust	\$ 8,500.00	\$ 8,500.00
	Trust		\$ -
Legal - Martinec, Winn & Vickers PC	Trust	\$ 20,860.98	\$ 20,860.98
	Trust	\$ -	\$ -
TOTAL PLAN PAYMENTS:		\$ 92,616.76	\$ 92,616.76